

UK Tax Strategy

Introduction

This document sets out Lazari Investments Limited's ("Lazari Investments") and its UK subsidiaries (collectively "the Lazari Investments Group", "the UK Group", "the Group") approach to handling its UK tax affairs for the period ended 31 March 2024.

This document is intended to comply with the Group's requirements under Schedule 19 of the Finance Act 2016 and has been approved by the Board of Lazari Investments Limited.

UK tax strategy

The Lazari Investments Group has as its objective to comply with tax legislation and pay the correct amount of tax where necessary.

The UK Group has detailed its tax strategy as it relates to UK taxation using the main headings within Schedule 19 Finance Act 2016 and in accordance with the wider group's compliance objectives.

The approach of the Group to risk management and governance arrangements in relation to UK taxation

The Group has appointed a Senior Accounting Officer (SAO) who is personally responsible for ensuring that the Group establishes and maintains appropriate tax policies and procedures.

External qualified service providers with sufficient knowledge of the relevant UK tax rules are used by the Group to:

- Ensure compliance with UK tax legislation,
- Identify and manage potential risk areas, and
- Advise on significant transactions or specialty areas when requested.

All transactions within the UK Group are commercially driven. Any significant transactions involving Group Companies are approved by the board and are reviewed for tax risk by External qualified service providers, mainly PWC. If a material tax risk is identified with regard to these transactions, it is managed in a way that safeguards the Group's reputation as a responsible UK taxpayer.

The attitude of the Group towards tax planning

Tax planning is only undertaken when it is compliant with applicable UK tax laws and regulations. Significant tax planning opportunities affecting UK taxation are reviewed by External qualified service providers, mainly PWC.

Managing risk in relation to UK taxation

The Group takes a traditional approach to Tax Planning, has a low tolerance for UK tax risk and will only adopt tax positions that are determined to be compliant with UK tax law. Significant transactions are reviewed by the board and by External qualified service providers, mainly PWC, to assess risk and ensure compliance with UK tax legislation.

The approach of the Group towards dealing with HMRC

The Group's aim is to:

- Ensure that its UK tax computations and returns are filed accurately and
- Provide all necessary tax filings and tax payments to the HMRC on a timely basis.

External qualified service providers, mainly RSM are engaged on Tax compliance.

In the event of a disagreement with HMRC, the group seeks to resolve all such disputes on a timely basis. The Group may also engage external advisors to help resolve the dispute where appropriate.

List of entities covered by this Tax Strategy

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|---------------------------------------|
| Company |
| Lazari Investments Limited |
| Lazari Investments Management Limited |
| Lazari Properties 1 Limited |
| Lazari Properties 2 Limited |
| Lazari Properties 2A Limited |
| Lazari Properties 3 Limited |
| Lazari Properties 4 Limited |
| Lazari Properties 5 Limited |
| Lazari Properties 6 Limited |
| Lazari Properties 7 Limited |
| Lazari Properties 8 Limited |
| Lazari Properties 9 Limited |
| 262 High Holborn Limited |
| Lazari Properties 11 Limited |
| Lazari Bluesky Limited |